



Hayes Announces Appointment of Vice-President, Corporate Development

Hayes Forest Services Limited of Duncan, British Columbia is pleased to announce the appointment of R.M. (Rick) Jeffery, RPF as Vice-President, Corporate Development.

"Our Company is growing. The recent signing of the Hayes Timber Supply Execution Agreement with Weyerhaeuser effectively doubles our staff," says Donald P. Hayes, President of Hayes Forest Services Limited. "Rick Jeffery has the skill and experience to help us achieve our goals for continued growth. We're extremely pleased to welcome him to the management team."

Mr. Jeffery is well regarded as an influential voice in the British Columbia forest industry. As President of the Truck Loggers Association since November 2000, he has provided strategic planning, research, government relations and policy advice to the Board of Directors. From 1988 to 2000, as Vice-President of Forestry and Policy, he was instrumental in shaping Board, industry and government policies that have proven to be balanced, practical and reflective of sound forestry and environmental practices. Mr. Jeffery has also provided consulting services to a number of forest sector stakeholders in the areas of government relations, strategic planning, forest policy analysis, land use planning and First Nations timber access.

"Mr. Jeffery served the TLA for 13 years, most recently as staff President," states Ted Arkell, TLA Chairman. "He brought a high level of professionalism, integrity and dedication to his position. On behalf of the Association I would like to wish Rick and Hayes Forest Services continued success in the future."

Mr. Jeffery will assume his new role as Vice-President, Corporate Development at Hayes on February 28th, 2003 in order to facilitate a smooth transition from the Truck Loggers Association.

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HAYES ANNOUNCES APPOINTMENT OF VICE-PRESIDENT, CORPORATE DEVELOPMENT (CONTINUED)

Hayes is the leading private forest services provider in British Columbia. With the broadest service offering in the industry, Hayes has been known for innovation and integrity since 1922. Based in Duncan, British Columbia, Hayes continues to be privately held by the Hayes family.

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