

Hayes requalifies again as one of Canada's 50 Best Managed Private Companies

For the third year in a row, Hayes Forest Services Limited has been recognized as one of Canada's 50 Best Managed Private Companies in a national competition sponsored by Deloitte & Touche, CIBC, National Post and Queen's University School of Business.

The prestigious Canada's 50 Best Managed Private Companies awards recognizes Canadian-owned businesses that have excelled at home or abroad, and who have outperformed their competitors in terms of growth and job creation.

"Hayes has again achieved outstanding results in 2003, despite the challenges of B.C.'s fires this summer and the more recent labour dispute," says Donald P. Hayes, President of Hayes. "We have an incredible team of hard-working professionals in every area of our operation. The 50 Best Award is a credit to each of them."

Hayes is the leading forest services provider in British Columbia offering a complete range of forest services including forestry & engineering, all phases of ground based and helicopter logging, road building & maintenance, timberland management, helicopter services, helicopter component and airframe overhaul and heavy equipment repair and overhaul.

Hayes services a broad base of customers including integrated forest companies, first nations and government. In 2002, Hayes also signed a significant Timber Supply Execution Agreement with Weyerhaeuser Company Limited for Tree Farm Licence 44. This long-term Agreement is one of the largest harvesting contracts ever awarded in British Columbia. The groundbreaking Agreement doubled the Hayes production volume and employment base.

Since being recognized as one of Canada's 50 Best Managed Companies in 2001, Hayes has opened both Heavy Equipment Repair and Overhaul and a Helicopter Component & Airframe Overhaul facilities. Both are attracting work from around the world. Hayes also recently received ISO 14001 certification of its environmental management system.

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Hayes has been a proud member of the forest community since 1922 when Douglas Hayes developed the legendary Hayes truck with the revolving log bunk system – a design innovation that is still the standard some 80 years later. Today, the third generation of Hayes continues this tradition of innovation and the Company will increase its employment base to 600 people in January 2003. Based in Duncan, British Columbia, Hayes continues to be privately owned by the Hayes family.

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[Link to National Post list of requalifying companies](#)